

RESOLUTION NO. 20-41

Exhibit A

Form 6311

Department of Management

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Marengo, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marengo City Hall

on 3/11/2020 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.69738
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-642-3232
phone number

Karla Marck
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	961,117	1,002,293	922,545
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	961,117	1,002,293	922,545
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	196,506	265,000	241,438
Other City Taxes	6	541,469	501,484	395,441
Licenses & Permits	7	1,800	1,800	1,915
Use of Money and Property	8	23,004	24,336	27,362
Intergovernmental	9	1,950,832	1,964,555	366,501
Charges for Fees & Service	10	1,237,500	1,189,890	1,144,079
Special Assessments	11	0	0	0
Miscellaneous	12	30,085	42,800	817,399
Other Financing Sources	13	0	0	0
Transfers In	14	325,116	365,990	1,165,337
Total Revenues and Other Sources	15	5,267,429	5,358,148	5,082,017
Expenditures & Other Financing Uses				
Public Safety	16	474,750	541,050	506,204
Public Works	17	451,944	1,415,400	454,138
Health and Social Services	18	6,000	6,000	4,561
Culture and Recreation	19	259,050	376,642	365,905
Community and Economic Development	20	8,500	11,200	10,852
General Government	21	173,458	178,200	164,575
Debt Service	22	572,740	648,698	508,669
Capital Projects	23	1,540,000	1,540,000	0
Total Government Activities Expenditures	24	3,486,442	4,717,190	2,014,904
Business Type / Enterprises	25	1,032,501	1,078,011	929,637
Total ALL Expenditures	26	4,518,943	5,795,201	2,944,541
Transfers Out	27	325,116	365,990	1,165,337
Total ALL Expenditures/Transfers Out	28	4,844,059	6,161,191	4,109,878
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	423,370	-803,043	972,139
Beginning Fund Balance July 1	30	2,358,704	3,161,747	2,189,608
Ending Fund Balance June 30	31	2,782,074	2,358,704	3,161,747

RESOLUTION NO. 20-41

A RESOLUTION PROVIDING FINAL APPROVAL FOR ADOPTION AND CERTIFICATION OF FY21 BUDGET

WHEREAS, Staff has worked to compile budget information for the upcoming fiscal year in compliance with the Code of Iowa; and

WHEREAS, a copy of the proposed FY21 Budget was made available at Marengo City Hall and Library for the public to study during regular business hours; and


WHEREAS, the city held a public hearing at 6:00 p.m. on the 11th day of March, 2020 in the Council Chambers at City Hall; and

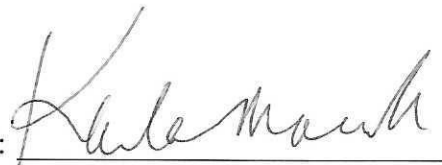
WHEREAS, a summary of the proposed budget can be found in Exhibit A; and

NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the FY21 Budget be approved for fiscal year 2021 adoption and certification.

Passed and approved by the City Council of the City of Marengo, Iowa
on this 11th day of March, 2020

Councilmember	Aye	Nay	Abstain/Absent
Jergens	X		
Kreis	X		
Peska			X
Peterson	X		
Schlabach			X


Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator