

STATE OF IOWA  2022  FINANCIAL REPORT  FISCAL YEAR ENDED  JUNE 30, 2022  CITY OF MARENGO, IOWA  DUE: December 1, 2022	1620480020000 CITY OF MARENGO PO Box 245 MARENGO IA 52301-0245 POPULATION: 2435
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	949,625		949,625	932,134
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>949,625</b>		<b>949,625</b>	<b>932,134</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	199,342		199,342	196,287
Other City Taxes	586,149	0	586,149	523,614
Licenses and Permits	1,625	0	1,625	12,950
Use of Money and Property	15,904	0	15,904	39,003
Intergovernmental	582,200	0	582,200	775,857
Charges for Fees and Service	165,273	1,276,805	1,442,078	1,303,750
Special Assessments	0	0	0	0
Miscellaneous	168,180	167,250	335,430	29,825
Other Financing Sources	0	0	0	0
Transfers In	601,682	583,931	1,185,613	703,180
<b>Total Revenues and Other Sources</b>	<b>3,269,980</b>	<b>2,027,986</b>	<b>5,297,966</b>	<b>4,516,600</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	476,572		476,572	660,586
Public Works	456,582		456,582	552,950
Health and Social Services	1,074		1,074	6,000
Culture and Recreation	285,864		285,864	323,354
Community and Economic Development	13,101		13,101	26,500
General Government	205,678		205,678	206,393
Debt Service	380,345		380,345	380,780
Capital Projects	93,543		93,543	678,458
<b>Total Governmental Activities Expenditures</b>	<b>1,912,759</b>	<b>0</b>	<b>1,912,759</b>	<b>2,835,021</b>
BUSINESS TYPE ACTIVITIES		1,344,997	1,344,997	1,033,100
<b>Total All Expenditures</b>	<b>1,912,759</b>	<b>1,344,997</b>	<b>3,257,756</b>	<b>3,868,121</b>
Other Financing Uses	0	0	0	0
Transfers Out	690,114	495,499	1,185,613	703,180
<b>Total All Expenditures/and Other Financing Uses</b>	<b>2,602,873</b>	<b>1,840,496</b>	<b>4,443,369</b>	<b>4,571,301</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>667,107</b>	<b>187,490</b>	<b>854,597</b>	<b>-54,701</b>
Beginning Fund Balance July 1, 2021	3,173,026	711,177	3,884,203	3,534,575
Ending Fund Balance June 30, 2022	3,840,133	898,667	4,738,800	3,479,874

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:  
 Non-budgeted Internal Service Funds Pension Trust Funds  
 Private Purpose Trust Funds Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	1,085,000	Other Long-Term Debt	6,766
Revenue Debt	733,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	6,512,355

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer Printed name of Preparer <i>William B. Cortey CPA</i>	Publication 12/7/2022
Signature of Mayor or other City official (Name and Title) <i>Spulman</i>	Phone Number  Date Signed 12-7-22

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