

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF MARENGO, IOWA DUE: December 1, 2023	16204800200000 CITY OF MARENGO PO Box 245 MARENGO IA 52301-0245 POPULATION: 2435
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	1004544		1,004,544	986,435
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>1,004,544</b>		<b>1,004,544</b>	<b>986,435</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	184,500		184,500	192,574
Other City Taxes	547,523	0	547,523	521,432
Licenses and Permits	1,735	0	1,735	12,950
Use of Money and Property	60,047	0	60,047	21,000
Intergovernmental	573,524	0	573,524	409,244
Charges for Fees and Service	143,124	1,335,144	1,478,268	1,298,250
Special Assessments	0	0	0	0
Miscellaneous	811,501	49,385	860,886	760,530
Other Financing Sources, Including Transfers in	1,365,357	114,660	1,480,017	1,110,403
<b>Total Revenues and Other Sources</b>	<b>4,691,855</b>	<b>1,499,189</b>	<b>6,191,044</b>	<b>5,312,818</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	554,768		554,768	630,527
Public Works	465,120		465,120	461,633
Health and Social Services	2,676		2,676	6,000
Culture and Recreation	299,431		299,431	370,952
Community and Economic Development	26,638		26,638	45,944
General Government	243,629		243,629	237,620
Debt Service	377,725		377,725	377,625
Capital Projects	1,011,158		1,011,158	1,378,930
<b>Total Governmental Activities Expenditures</b>	<b>2,981,145</b>	<b>0</b>	<b>2,981,145</b>	<b>3,509,231</b>
Business type activities		805,506	805,506	846,240
<b>Total All Expenditures</b>	<b>2,981,145</b>	<b>805,506</b>	<b>3,786,651</b>	<b>4,355,471</b>
Other Financing Uses, Including Transfers Out	1,365,357	114,660	1,480,017	1,110,403
<b>Total All Expenditures/and Other Financing Uses</b>	<b>4,346,502</b>	<b>920,166</b>	<b>5,266,668</b>	<b>5,465,874</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>345,353</b>	<b>579,023</b>	<b>924,376</b>	<b>-153,056</b>
Beginning Fund Balance July 1, 2022	3,840,133	898,667	4,738,800	4,442,943
Ending Fund Balance June 30, 2023	4,185,486	1,477,690	5,663,176	4,289,887

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	735,000	Other Long-Term Debt	0
Revenue Debt	683,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	7,286,326