

RESOLUTION NO. 22-50

A RESOLUTION PROVIDING FINAL APPROVAL FOR ADOPTION AND CERTIFICATION OF FY23 BUDGET

WHEREAS, Staff has worked to compile budget information for the upcoming fiscal year in compliance with the Code of Iowa; and

WHEREAS, a copy of the proposed FY23 Budget was made available at Marengo City Hall and Library for the public to study during regular business hours; and

WHEREAS, the city held a public hearing at 6:00 p.m. on the 9th day of March, 2022 in the City of Marengo Council Chambers; and

WHEREAS, a summary of the proposed budget can be found in Exhibit A; and

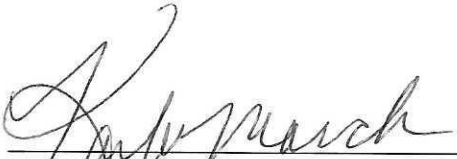
NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the FY23 Budget be approved for fiscal year 2023 adoption and certification.

Passed and approved by the City Council of the City of Marengo, Iowa on this 9th day of March, 2022.

Councilmember	Aye	Nay	Abstain/Absent
Kriegel	X		
Kreis	X		
Hinshaw	X		
Peterson	X		
Schlabach	X		



Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator

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Exhibit A

2/17/22, 9:56 AM

Local Government Property Valuation System

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: MARENGO

The City Council will conduct a public hearing on the proposed Budget at: City of Marengo Council Chambers Meeting Date: 3/9/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.			
The estimated Total tax levy rate per \$1000 valuation on regular property	13.37293		
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (319) 642-3232	City Clerk/Finance Officer's NAME Ellen Young		
	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1 986,435	932,134	1,056,381
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 986,435	932,134	1,056,381
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 192,574	196,287	204,950
Other City Taxes	6 521,432	523,614	487,734
Licenses & Permits	7 12,950	12,950	1,446
Use of Money and Property	8 31,000	39,003	19,971
Intergovernmental	9 409,244	784,801	542,078
Charges for Fees & Service	10 1,288,250	1,303,750	1,287,289
Special Assessments	11 0	0	0
Miscellaneous	12 27,875	29,825	23,494
Other Financing Sources	13 0	115,515	0
Transfers In	14 882,866	783,195	1,482,619
Total Revenues and Other Sources	15 4,352,626	4,731,084	5,305,942
Expenditures & Other Financing Uses			
Public Safety	16 489,232	633,878	355,198
Public Works	17 457,633	545,950	703,178
Health and Social Services	18 6,000	6,000	3,396
Culture and Recreation	19 281,592	284,954	405,097
Community and Economic Development	20 29,544	26,500	8,333
General Government	21 203,000	191,393	177,120
Debt Service	22 377,625	380,780	576,234
Capital Projects	23 718,108	316,594	137,235
Total Government Activities Expenditures	24 2,562,734	2,386,049	2,365,781
Business Type / Enterprises	25 846,240	1,003,100	1,067,024
Total ALL Expenditures	26 3,408,974	3,389,149	3,432,805
Transfers Out	27 882,866	783,195	1,482,619
Total ALL Expenditures/Transfers Out	28 4,291,840	4,172,344	4,915,424
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 60,786	558,740	390,518
Beginning Fund Balance July 1	30 4,442,943	3,884,203	3,493,685
Ending Fund Balance June 30	31 4,503,729	4,442,943	3,884,203