

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **MARENGO**

The City Council will conduct a public hearing on the proposed Budget at: City of Marengo Council Chambers Meeting Date: 4/24/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	15.79067
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(319) 642-3232

City Clerk/Finance Officer's NAME
Ellen O'Rourke

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,121,507	1,121,236	1,004,544
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,121,507	1,121,236	1,004,544
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	220,000	200,000	184,500
Other City Taxes	6	567,307	593,001	547,523
Licenses & Permits	7	12,300	11,500	1,735
Use of Money and Property	8	71,200	45,250	60,047
Intergovernmental	9	397,774	401,406	573,524
Charges for Fees & Service	10	1,526,715	1,412,360	1,478,268
Special Assessments	11	0	0	0
Miscellaneous	12	89,245	1,249,565	860,886
Other Financing Sources	13	5,200,000	4,900,000	0
Transfers In	14	1,788,528	872,752	1,480,017
Total Revenues and Other Sources	15	10,994,576	10,807,070	6,191,044
Expenditures & Other Financing Uses				
Public Safety	16	567,604	636,050	554,768
Public Works	17	488,213	608,777	465,120
Health and Social Services	18	6,000	6,000	2,676
Culture and Recreation	19	429,146	403,493	299,431
Community and Economic Development	20	66,550	71,750	26,638
General Government	21	335,480	258,150	243,629
Debt Service	22	648,531	399,416	377,725
Capital Projects	23	6,193,500	6,782,291	1,011,158
Total Government Activities Expenditures	24	8,735,024	9,165,927	2,981,145
Business Type / Enterprises	25	909,214	907,854	805,506
Total ALL Expenditures	26	9,644,238	10,073,781	3,786,651
Transfers Out	27	1,788,528	872,752	1,480,017
Total ALL Expenditures/Transfers Out	28	11,432,766	10,946,533	5,266,668
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-438,190	-139,463	924,376
Beginning Fund Balance July 1	30	5,523,713	5,663,176	4,738,800
Ending Fund Balance June 30	31	5,085,523	5,523,713	5,663,176

