

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MARENGO - PROPOSED PROPERTY TAX LEVY **CITY #:** 48-442  
**MARENGO** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:00 PM Meeting Location: City of Marengo Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(319) 642-3232

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	71,543,795	73,845,732	73,845,732
Consolidated General Fund	573,768	573,768	586,365
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	111,010	111,010	119,600
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	91,444	91,444	88,571
Other Employee Benefits	112,251	112,251	141,398
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	78,331,259	81,526,452	81,526,452
Debt Service	288,095	288,095	279,188
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,176,568</b>	<b>1,176,568</b>	<b>1,215,122</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.09649</b>	<b>15.56523</b>	<b>16.09869</b>
Taxable Value for City Ag Land	624,814	622,431	622,431
Ag Land	1,877	1,877	1,870
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.01560</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	763	789	3.41
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,318	3,683	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Salary & Insurance Increases

