

RESOLUTION NO. 22-67

A RESOLUTION APPROVING FY22 BUDGET AMENDMENTS

WHEREAS, the City Council of Marengo adopted the budget for fiscal year beginning July 1, 2021 and ending June 30, 2022 and wishes to amend the budget to reduce the General Funds overspend of revenues; and

WHEREAS, a copy of the FY22 Budget amendments was made available to the public and published for taxpayer review; and


WHEREAS, the city held a public hearing at 6:00 p.m. on the 25th day of May, 2022 in the Council Chambers at City Hall; and


WHEREAS, a summary of the proposed budget amendments can be found in Exhibit A;

NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the requested FY22 Budget Amendments be approved.

Passed and approved by the City Council of the City of Marengo, Iowa on this 25th day of May, 2022

Councilmember	Aye	Nay	Abstain/Absent
Kriegel	X		
Kreis	X		
Hinshaw	X		
Peterson	X		
Schlabach	X		


Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator

RESOLUTION NO. 22-67

Exhibit A

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of MARENGO Fiscal Year July 1, 2021 - June 30, 2022				
The City of MARENGO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022				
Meeting Date/Time: 5/25/2022 06:00 PM	Contact: Ellen Young	Phone: (319) 642-3232		
Meeting Location: Marengo City Hall Council Chambers				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	932,134	0	932,134
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	932,134	0	932,134
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	196,287	0	196,287
Other City Taxes	6	523,614	0	523,614
Licenses & Permits	7	12,950	0	12,950
Use of Money & Property	8	39,003	0	39,003
Intergovernmental	9	407,749	368,108	775,857
Charges for Service	10	1,303,750	0	1,303,750
Special Assessments	11	0	0	0
Miscellaneous	12	29,825	0	29,825
Other Financing Sources	13	0	0	0
Transfers In	14	703,180	0	703,180
Total Revenues & Other Sources	15	4,145,492	368,108	4,516,600
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	571,218	89,368	660,586
Public Works	17	495,900	57,050	552,950
Health and Social Services	18	6,000	0	6,000
Culture and Recreation	19	284,954	38,400	323,354
Community and Economic Development	20	26,000	500	26,500
General Government	21	189,193	17,200	206,393
Debt Service	22	376,415	4,365	380,780
Capital Projects	23	678,458	0	678,458
Total Government Activities Expenditures	24	2,625,138	208,883	2,835,021
Business Type/Enterprise	25	1,003,100	30,000	1,033,100
Total Gov Activities & Business Expenditures	26	3,631,238	238,883	3,868,121
Transfers Out	27	703,180	0	703,180
Total Expenditures/Transfers Out	28	4,334,418	238,883	4,571,301
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-185,926	131,225	-54,701
Beginning Fund Balance July 1, 2021	30	3,534,575	0	3,534,575
Ending Fund Balance June 30, 2022	31	3,348,649	131,225	3,479,874
Explanation of Changes: Revenue - ARP Money. Expenditures - Carryover money spent. Extra in Street Lightening/Tree Removal/Seal Coat/Line Painting. Clean Well/New Pump/New Siren. Additional Donations.				